NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.38000 per \$100 valuation has been proposed by the governing body of City of Calvert.

PROPOSED TAX RATE \$0.38000 per \$100 NO-NEW-REVENUE TAX RATE \$0.35493 per \$100 VOTER-APPROVAL TAX RATE \$0.38063 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Calvert from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Calvert may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Calvert is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2021 AT 5:00 PM AT Calvert City Hall.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Calvert is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Calvert City Council of City of Calvert at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Marcus Greaves Alderman James Evans

Alderman James Evans Alderman Bobbie J. Alford Alderman Mike Hoyt Alderman Diane Grimes

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Calvert last year to the taxes proposed to be imposed on the average residence homestead by City of Calvert this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.39525		decrease of \$-0.01525, or -3.86%
Average homestead taxable value	\$52,387	\$55,393	increase of \$3,006, or 5.74%

Tax on average homestead	\$207.06	\$210.49	increase of \$3.43, or 1.66%
Total tax levy on all properties	\$186,937	' '	increase of \$14,951, or 8.00%

For assistance with tax calculations, please contact the tax assessor for City of Calvert at 979-828-3337 or michael.brewer@co.robertson.tx.us, or visit co.robertson.tx.us/page/robertson.County.Assessor for more information.